



IDFC NIFTY 100 Index Fund

An open ended scheme tracking Nifty 100 Index

The investment objective of the Scheme is to replicate the Nifty 100 index by investing in securities of the Nifty 100 Index in the same proportion / weightage with an aim to provide returns before expenses that closely correspond to the total return of Nifty 100 Index, subject to tracking errors.

OUTLOOK

Corporates are reporting the lowest ever leverage and as per credit rating agencies, CY21 continued to report more upgrades over downgrades. With interest rates close to their historical lows, Corporates boosted by their balance sheet improvement are expected to announce cap-ex. Government policies like PLI, could be another factor which could spur a cap-ex cycle.

In such a context, the upcoming earnings season assumes greater criticality, as FY23 & FY24 estimates will be reviewed post the results. At first glance, the current commodity induced inflation will play havoc to Q1 FY23 estimates as Gross margins will be sharply impacted. This may have been already factored given the sharp fall during the last fortnight of March'22. What the market will focus on is the management commentary on rest of FY23 - sales growth momentum, price hikes and EBIDTA margin protection going ahead. Unless the commentary from managements underlines despair, FY24 estimates will be largely left untouched, as of now.

For the next couple of quarters, Indian markets could be influenced more by global gyrations rather than domestic news cycle. For investors, investing in periods of higher inflation, declining growth and uncertain geo-politics, caution over aggression may be a better strategy - give up FOMO (Fear of Missing Out) and embrace ALRE (Accept Lower Return Expectations).

FUND FEATURES: (Data as on 31st March'22)

Category: Index

Monthly Avg AUM: ₹ 27.08 Crores

Inception Date: 24 February, 2022

Fund Manager: Mr. Nemish Sheth

Benchmark: Nifty 100 TRI

Minimum Investment Amount:
₹5000/- in multiples of Re. 1/- thereafter

SIP (Minimum Amount): ₹100/- and in multiples of Re. 1 thereafter

SIP Frequency: Monthly

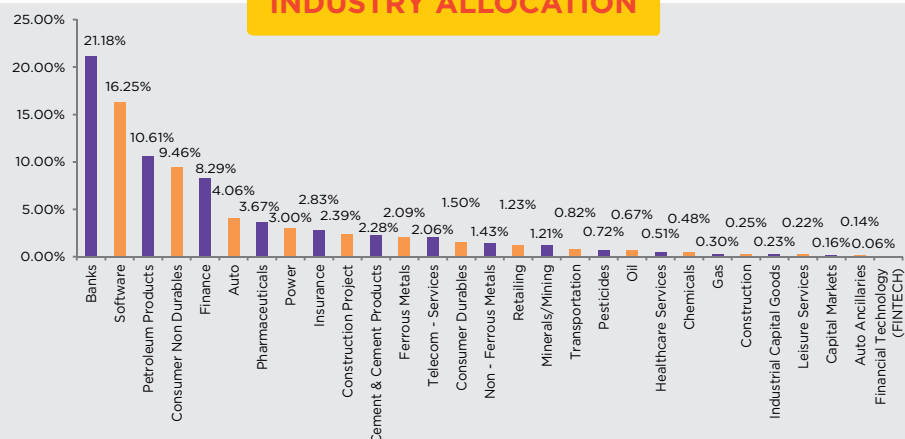
SIP Dates (Monthly): Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

Exit Load: Nil

Options Available: Growth, IDCW[®] - (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only))

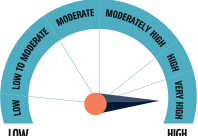
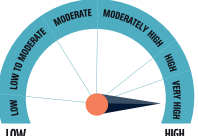
SEBI Regulation: Minimum investment in securities of Nifty 100 index - 95% of total assets

INDUSTRY ALLOCATION



[®]Income Distribution and Capital Withdrawal

Name of the Instrument	Ratings	% to NAV	Name of the Instrument	Ratings	% to NAV
Equity and Equity related Instruments		98.08%	NTPC		0.71%
Banks		21.18%	Insurance		2.83%
HDFC Bank		7.14%	Bajaj Finserv		1.14%
ICICI Bank		5.66%	HDFC Life Insurance Company		0.56%
Kotak Mahindra Bank		2.86%	SBI Life Insurance Company		0.54%
Axis Bank		2.17%	ICICI Lombard General Insurance Company		0.37%
State Bank of India		2.10%	ICICI Prudential Life Insurance Company		0.21%
IndusInd Bank		0.68%	Construction Project		2.39%
Bandhan Bank		0.23%	Larsen & Toubro		2.39%
Bank of Baroda		0.22%	Cement & Cement Products		2.28%
Punjab National Bank		0.11%	UltraTech Cement		0.81%
Software		16.25%	Grasim Industries		0.68%
Infosys		7.85%	Shree Cement		0.35%
Tata Consultancy Services		4.32%	Ambuja Cements		0.24%
HCL Technologies		1.42%	ACC		0.20%
Tech Mahindra		1.05%	Ferrous Metals		2.09%
Wipro		0.98%	Tata Steel		1.16%
MindTree		0.32%	JSW Steel		0.76%
Larsen & Toubro Infotech		0.31%	Steel Authority of India		0.16%
Petroleum Products		10.61%	Telecom - Services		2.06%
Reliance Industries		9.90%	Bharti Airtel		1.86%
Bharat Petroleum Corporation		0.38%	Indus Towers		0.20%
Indian Oil Corporation		0.34%	Consumer Durables		1.50%
Consumer Non Durables		9.46%	Titan Company		1.18%
ITC		2.43%	Havells India		0.32%
Hindustan Unilever		2.03%	Non - Ferrous Metals		1.43%
Asian Paints		1.54%	Hindalco Industries		0.89%
Nestle India		0.69%	Vedanta		0.54%
Tata Consumer Products		0.52%	Retailing		1.23%
Britannia Industries		0.42%	Avenue Supermarts		0.67%
Dabur India		0.35%	Info Edge (India)		0.39%
Godrej Consumer Products		0.32%	FSN E-Commerce Ventures		0.11%
United Spirits		0.30%	Zomato		0.05%
Marico		0.29%	Minerals/Mining		1.21%
Colgate Palmolive (India)		0.23%	Adani Enterprises		0.59%
Berger Paints (I)		0.19%	Coal India		0.42%
Procter & Gamble Hygiene and Health Care		0.15%	NMDC		0.20%
Finance		8.29%	Transportation		0.82%
HDFC		4.82%	Adani Ports and Special Economic Zone		0.62%
Bajaj Finance		2.15%	InterGlobe Aviation		0.20%
Piramal Enterprises		0.33%	Pesticides		0.72%
Cholamandalam Invnt and Fin Co		0.32%	UPL		0.48%
Bajaj Holdings & Investment		0.27%	PI Industries		0.24%
SBI Cards and Payment Services		0.25%	Oil		0.67%
Muthoot Finance		0.16%	Oil & Natural Gas Corporation		0.67%
Auto		4.06%	Healthcare Services		0.51%
Maruti Suzuki India		1.12%	Apollo Hospitals Enterprise		0.51%
Tata Motors		0.86%	Chemicals		0.48%
Mahindra & Mahindra		0.85%	Pidilite Industries		0.42%
Bajaj Auto		0.52%	SRF		0.06%
Eicher Motors		0.37%	Gas		0.30%
Hero MotoCorp		0.33%	GAIL (India)		0.30%
Pharmaceuticals		3.67%	Construction		0.25%
Sun Pharmaceutical Industries		1.10%	DLF		0.25%
Divi's Laboratories		0.63%	Industrial Capital Goods		0.23%
Cipla		0.58%	Siemens		0.23%
Dr. Reddy's Laboratories		0.56%	Leisure Services		0.22%
Lupin		0.20%	Jubilant Foodworks		0.22%
Gland Pharma		0.19%	Capital Markets		0.16%
Biocon		0.17%	HDFC Asset Management Company		0.16%
Torrent Pharmaceuticals		0.15%	Auto Ancillaries		0.14%
Zydus Lifesciences		0.10%	Bosch		0.14%
Power		3.00%	Financial Technology (FINTECH)		0.06%
Power Grid Corporation of India		0.82%	One 97 Communications		0.06%
Adani Green Energy		0.75%	Net Cash and Cash Equivalent		1.92%
Adani Transmission		0.71%	Grand Total		100.00%

Scheme risk-o-meter	This product is suitable for investors who are seeking*	Benchmark risk-o-meter
 <p>Investors understand that their principal will be at Very High risk</p>	<ul style="list-style-type: none"> Create wealth over a long term. Investment in equity and equity related instruments belonging to Nifty 100 Index. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Nifty 100 TRI</p>